



News Release

Leslie Morgan
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FOR IMMEDIATE RELEASE

Date: July 11, 2012
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SUBJECT: Annual Assessment Notices

The following information concerning property assessments is provided to you for dissemination to the public. We would appreciate your using it in your media at your earliest convenience.

Leslie Morgan, Shasta County Assessor-Recorder, today announced that 37,455 Notifications of Amount of Assessment were posted to the Assessors website http://www.co.shasta.ca.us/index/assessor_index/assessment_inquiry.aspx

Notices were posted for 8,335 property owners whose property changed ownership or had new construction between January 1, 2011 and January 1, 2012. In addition, the Assessor's office initiated a proactive review of over 51,000 sales dating back as far as January 2000. As a result, 29,512 assessed property values have been reduced. These reductions were based on a comparison of the current market value of their property as of January 1, 2012, to the factored base year value (Prop 13 value) of their property in accordance with State law.

All locally assessed properties factored base year values will be increased by the California Consumer Price Index factor of 2%, as mandated by the Revenue and Taxation Code. The 2012-13 assessed values that will appear on the property tax bills are also available using the website inquiry. The total gross taxable value for the January 1, 2012 lien date has decreased by 1.36%.

A Property Value Review page is available on the website. This page is designed to help property owners understand the assessed value of their properties and how it is compared to the current market value. The website will walk the property owner through how to lookup their currently assessed value, as of the January 1, 2012 lien date. This webpage is available at http://www.co.shasta.ca.us/html/Assessor/property_value_reviews.htm

Any property owner who believes that their property is not properly valued is encouraged to contact the Assessor's Office and request an informal review. The deadline for filing a formal assessment appeal for the 2012-13 assessment roll is November 30, 2012. The Assessor's Office is located in Suite 208-A of the Shasta County Administrative Center, 1450 Court Street, Redding, and the telephone number is 225-3600 (Intra-County toll free: 1-800-479-8009).

A handwritten signature in black ink, appearing to read "Leslie Morgan".

Leslie Morgan, Shasta County Assessor-Recorder