

Leslie Morgan

Shasta County

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Redding, CA 96001

Assessor-Recorder 1450 Court Street

News Release

FOR IMMEDIATE RELEASE

Date: November 12, 2008 Contact: Leslie Morgan

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SUBJECT: APPLICATION FOR CHANGED ASSESSMENT

The following information concerning property assessments is provided to you for dissemination to the public. We would appreciate your using it in your media at your earliest convenience.

Leslie Morgan, Shasta County Assessor-Recorder, would like to announce that the final date for filing an "Application for Changed Assessment" is November 30th. Because this date falls on a Sunday the applications will be accepted through Monday, December 1, 2008 at 5:00 PM. Ms. Morgan stresses that property owners may request an informal review of the taxable value by her office at any time; however, formal applications for a hearing before the Shasta County Assessment Appeals Board must be filed between July 2nd and November 30th.

Ms. Morgan advises property owners to review the taxable value of their property as of the lien date. You can locate this January 1, 2008 lien date value on your tax bill for the 2008-2009 fiscal year which was mailed out by the tax collector earlier this month.

She emphasizes that only the taxable value, not the tax dollar amount, is subject to review and/or appeal. The law requires the Assessor to enroll a taxable value that is the lesser of either the current market value or the Proposition 13 value, as of the lien date.

If you request a Proposition 8 review, Ms. Morgan asks that you keep these important facts in mind. The Assessor can only consider the market value of your property as of lien date (January 1st). The market value of your property will be determined by analyzing sales of comparable properties in the area. This means that properties with characteristics similar to yours must have sold for less than your current taxable value at or around the lien date. In addition, Supplemental Assessments will not be revised due to Proposition 8 reviews.

If you have any questions about the taxable value of your property, contact her office by calling 225-3600 (Intra-County Toll Free 1 (800) 479-8009) or by coming to Room 208-A in the County Administrative Center at 1450 Court Street, Redding. Applications for assessment appeal can be obtained from the Clerk of the Board of Supervisors. That office is located in Suite 308-B, 1450 Court Street, Redding, and their phone number is 225-5550. For more information about property tax assessment, visit the Assessor-Recorder link available from the Shasta County homepage www.co.shasta.ca.us.

Robin Moraza

Leslie Morgan, Shasta County Assessor-Recorder