



News Release

Leslie Morgan
Shasta County
Assessor-Recorder
1450 Court Street
S.C.A.C. Suite 208-A
Redding, CA 96001

FOR IMMEDIATE RELEASE

Date: July 9, 2009
Contact: Leslie Morgan
Telephone No.: 530-225-3600
E-mail: lmorgan@co.shasta.ca.us
Website: www.co.shasta.ca.us

SUBJECT: Annual Assessment Notices

The following information concerning property assessments is provided to you for dissemination to the public. We would appreciate your using it in your media at your earliest convenience.

Leslie Morgan, Shasta County Assessor-Recorder, today announced that 25,132 Notifications of Amount of Assessment were mailed to owners of real property in Shasta County.

Notices were issued to 8,732 property owners whose property changed ownership or had new construction between January 1, 2008 and January 1, 2009. In addition, the Assessor's office initiated a proactive review of over 32,000 sales dating back as far as January 2003. As a result, 16,400 property owners are being notified that their taxable value has been reduced. These reductions were based on a comparison of the current market value of their property as of January 1, 2009, to the factored base year value (Prop 13 value) of their property in accordance with State law.

All other locally assessed properties will be increased by the inflationary factor, not to exceed 2%, as mandated by the Revenue and Taxation Code and no formal notice will be sent; this increase will be reflected on the 2009-10 property tax statement. The total gross taxable value for the January 1, 2009 lien date has decreased by 2.14%.

Any property owner receiving an Assessment Notice who believes that their property is not properly valued is encouraged to contact the Assessor's Office. Other property owners not receiving an Assessment Notice who believe that their taxable base year value exceeds current market value should contact the Assessor and request an informal review. The deadline for filing a formal assessment appeal for the 2009-10 assessment roll is November 30, 2009. The Assessor's Office is located in Suite 208-A of the Shasta County Administrative Center, 1450 Court Street, Redding, and the telephone number is 225-3600 (Intra-County toll free: 1-800-479-8009).

A handwritten signature in black ink, appearing to read "Leslie Morgan".

Leslie Morgan, Shasta County Assessor-Recorder