



News Release

Leslie Morgan
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FOR IMMEDIATE RELEASE

Date: July 8, 2015
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SUBJECT: Annual Assessment Notices

The following information concerning property assessments is provided to you for dissemination to the public. We would appreciate your using it in your media at your earliest convenience.

Leslie Morgan, Shasta County Assessor-Recorder, today announced that 31,746 Notifications of Amount of Assessment were posted to the Assessors website http://www.co.shasta.ca.us/index/assessor_index/assessment_inquiry.aspx

Notices were posted for 11,617 property owners whose property changed ownership or had new construction between January 1, 2014 and January 1, 2015. In addition, the Assessor's office reviewed all properties previously assessed at a reduced market value. These reviews were based on a comparison of the current market value of their property as of January 1, 2015, to the factored base year value (Prop 13 value) of their property in accordance with State law. As a result 20,120 properties remain on the assessment roll at their current market value.

All locally assessed properties factored base year values will be increased by the California Consumer Price Index of 1.998%, as mandated by the Revenue and Taxation Code. The 2015-16 assessed values that will appear on the property tax bills are also available using the website inquiry. The total gross taxable value for the January 1, 2015 lien date has increased by 4.03%.

A Property Value Review page is available on the website. This page is designed to help property owners understand the assessed value of their properties and how it is compared to the current market value. The website will walk the property owner through how to lookup their currently assessed value, as of the January 1, 2015 lien date. This webpage is available at http://www.co.shasta.ca.us/html/Assessor/property_value_reviews.htm. Also available on the website are notices for the 1,654 assessments which were restored to a Prop 13 base year value.

Any property owner who believes that their property is not properly valued is encouraged to contact the Assessor's Office and request an informal review. The deadline for filing a formal assessment appeal for the 2015-16 assessment roll is November 30, 2015. The Assessor's Office is located in Suite 208-A of the Shasta County Administrative Center, 1450 Court Street, Redding, and the telephone number is 225-3600 (Intra-County toll free: 1-800-479-8009).

A handwritten signature in black ink that reads "Leslie Morgan".

Leslie Morgan, Shasta County Assessor-Recorder