



News Release

Leslie Morgan
Shasta County
Assessor-Recorder
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FOR IMMEDIATE RELEASE

Date: April 6, 2010
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SUBJECT: Property Value Reviews

The following information concerning property assessments is provided to you for dissemination to the public. We would appreciate your using it in your media at your earliest convenience.

Shasta County Assessor-Recorder Leslie Morgan today announced that the department has begun value reviews for the January 1, 2010 lien date. This review will include sales up to 90 days after the lien date. The process is expected to take 10-12 weeks to complete as they are reviewing approximately 50,000 sales going back to January 1, 2001. Ms. Morgan would like to ask for your patience as the appraisers work through these value reviews.

Assessment notices will be mailed to all property owners who receive a value reduction as a result of the decline in the market, after the roll has been completed and turned over to the Auditor by June 30, 2010. To date the office has received 4,360 requests for review. These property owners will either receive an assessment notice for the reduction, or a letter clarifying that their value review resulted in the determination that the Factored Base Year Value of their property is less than the Current Market Value.

The California Consumer Price Index of negative .237 percent (-.237%) will also be applied to the 2010 assessment roll. If your property has not changed ownership or experienced new construction, this negative CCPI will result in a decrease in your assessed value from last year.

If you have any questions about the taxable value of your property, contact her office by calling 225-3600 (Intra-County Toll Free 1 (800) 479-8009) or by coming to Room 208-A in the County Administrative Center at 1450 Court Street, Redding. For more information about property tax assessment, visit the Assessor-Recorder link available from the Shasta County homepage www.co.shasta.ca.us.

A handwritten signature in black ink, appearing to read "Leslie Morgan".

Leslie Morgan, Shasta County Assessor-Recorder