



News Release

Leslie Morgan
Shasta County
Assessor-Recorder
1450 Court Street
S.C.A.C. Suite 208-A
Redding, CA 96001

FOR IMMEDIATE RELEASE

Date: July 12, 2010
Contact: Leslie Morgan, Tel. 530-225-3600
E-mail: lmorgan@co.shasta.ca.us
Website: www.co.shasta.ca.us

SUBJECT: Annual Assessment Notices

The following information concerning property assessments is provided to you for dissemination to the public. We would appreciate your using it in your media at your earliest convenience.

Leslie Morgan, Shasta County Assessor-Recorder, today announced that 31,427 Notifications of Amount of Assessment were mailed to owners of real property in Shasta County.

Notices were issued to 8,052 property owners whose property changed ownership or had new construction between January 1, 2009 and January 1, 2010. In addition, the Assessor's office initiated a proactive review of over 51,000 sales dating back as far as January 2001. As a result, 23,375 property owners are being notified that their taxable value has been reduced. These reductions were based on a comparison of the current market value of their property as of January 1, 2010, to the factored base year value (Prop 13 value) of their property in accordance with State law.

All other locally assessed properties will be decreased by the California Consumer Price Index factor of -.237%, as mandated by the Revenue and Taxation Code and no formal notice will be sent; this decrease will be reflected on the 2010-11 property tax statement. The total gross taxable value for the January 1, 2010 lien date has decreased by 5.56%.

A Property Value Review page is available on the website. This page is designed to help property owners understand the assessed value of their properties and how it is compared to the current market value. The website will walk the property owner through how to lookup their currently assessed value, as of the January 1, 2010 lien date. This webpage is available at http://www.co.shasta.ca.us/html/Assessor/property_value_reviews.htm

Any property owner receiving an Assessment Notice who believes that their property is not properly valued is encouraged to contact the Assessor's Office. Other property owners not receiving an Assessment Notice who believe that their taxable base year value exceeds current market value should contact the Assessor and request an informal review. The deadline for filing a formal assessment appeal for the 2010-11 assessment roll is November 30, 2010. The Assessor's Office is located in Suite 208-A of the Shasta County Administrative Center, 1450 Court Street, Redding, and the telephone number is 225-3600 (Intra-County toll free: 1-800-479-8009).

A handwritten signature in black ink that reads "Leslie Morgan".

Leslie Morgan, Shasta County Assessor-Recorder