

Sec. 51 Value Reviews (Prop 8) – Comparison of 2015 to 2016 Prop 8 Values

SEC. 51 – PROP 8 VALUE COMPARISONS TO PRIOR YEAR

In an effort to review the change in market value from January 1, 2015 to January 1, 2016, the Assessor's office has analyzed the market value change. These comparisons have not been adjusted for items such as new construction or disposals during 2015 which would not have been included in the January 1, 2015 value.

A breakdown of the market value percent change for the 2015 to 2016 Prop 8 reductions is as follows:

% Change compared to 2015 Prop 8 Value	2016 Prop 8 Count	% of Total Count
20% or more	624	3.53%
10% to 20%	2100	11.89%
5% to 10%	3959	22.41%
0% to 5%	5303	30.02%
0%	4812	27.24%
0% to -5%	301	1.70%
-5% to -10%	277	1.57%
-10% to -20%	198	1.12%
Over -20%	93	0.53%
Totals	17,667	100.00%

Note: 1,090 assessments were restored to a Prop 13 base year value. This could be the result of a change in ownership or based on the market value review which was greater than the factored base year value.